

**STATE INDUSTRIES PROMOTION CORPORATION OF TAMILNADU LIMITED**  
**19-A, RUKMANI LAKSHMIPATHY ROAD, EGMORE, CHENNAI 600 008.**

**O.O.No.43/ 2020**

**Date: 7.10.2020**

**OFFICE ORDER**

Sub: SIPCOT Industrial Complexes / Parks / Growth Centres - Existing Allottees - Penalty for extension of duration of Implementation of the project - Office Order issued - Partial modification - Reg.

- Ref:1. O.O.No.30 / 2020 dt.31.7.2020.  
2. O.O.No.37 / 2020 dt.4.9.2020.  
3. Minutes of the Board meeting dt.24.9.2020.

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The Board of SIPCOT at its meeting held on 24.9.2020 has made partial modification to the Office Orders issued under references cited as below, as a one time measure:

1. Clause 2.1.2 : Existing allottees

Approval for extension of time for implementation of the project beyond the stipulated period from the date of allotment order will be considered as per the categorization detailed below:

Sl. No	Category	Proposal
1.	Allottees who have completed 30 Months between 01.03.2020 and 31.08.2020	Warning letter with 18 months extension of time with surrender option. No penalty.
2.	Allottees who have completed 36 months as on 01.09.2020 and upto 7 years	12 months extension of time with surrender option. Penalty of 5% of prevailing plot cost. No Bank Guarantee.
3.	Allottees who have completed more than 7 years as on 01.09.2020	90 days notice with surrender option and to proceed for resumption thereafter. To continue with the legal course of action, if already proceeded with.

The existing allottees who would be completing 4 years between 1.9.2021 and 31.8.2022 by availing the above concessions, shall also be granted further one year period by collecting a Bank Guarantee of 5% of the prevailing plot cost.

2.Clause 2.1.1: New allottees

SIPCOT shall collect the frontage charges, caution deposit @5% of the Plot cost along with upfront plot cost payable at the time of allotment only for the allotments made on or after 21.07.2020.

The allottees who have been issued allotment order before 21.07.2020 and remitted the plot cost within the stipulated period shall be allowed to execute the lease deed within 45 days from the Board meeting dt.24.9.2020 (i.e. upto 7.11.2020) without charging penalty.

This order comes into immediate effect.

Sd/--  
**(J.KUMARAGURUBARAN)**  
**MANAGING DIRECTOR**

To  
All General Managers  
All HODs  
All Project Officers

Copy to:  
PS to MD  
PA to ED

//Forwarded by Order//

  
GENERAL MANAGER(P-III)i/c.